

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS
DIVISION

CASE NAME: Pioneer Carriers, LLC

Petition Date: Dec. 12th, 2016

CASE NUMBER: 16-36356-H4-11

MONTHLY OPERATING REPORT SUMMARY FOR MONTH December YEAR 2016

MONTH	Dec						
REVENUES (MOR-6)	184,545						
INCOME BEFORE INT, DEPREC/TAX (MOR-6)	-1,039						
NET INCOME (LOSS) (MOR-6)	-12,007						
PAYMENTS TO INSIDERS (MOR-9)	0						
PAYMENTS TO PROFESSIONALS (MOR-9)	0						
TOTAL DISBURSEMENTS (MOR-8)	185,584						

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED	
AS OF SIGNATURE DATE	EXP. <u>6/9/2017</u>
CASUALTY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
LIABILITY	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
VEHICLE	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
WORKERS	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
OTHER <u>Cargo</u>	YES <input checked="" type="checkbox"/> NO <input type="checkbox"/>
DATE <u>6-1-17</u>	
ATTORNEY NAME: <u>Bease Baker</u>	
FIRM: <u>Baker & Associates</u>	
ADDRESS: <u>5151 Katy Fwy</u>	
CITY, STATE, ZIP: <u>Houston, TX 77007</u>	
TELEPHONE: <u>713-979-2279</u>	

Are all accounts receivable being collected within terms? ☒ Yes ☐ No
Are all post-petition liabilities, including taxes, being paid within terms? ☒ Yes ☐ No
Have any pre-petition liabilities been paid? ☒ Yes ☐ No If so, describe

Are all funds received being deposited into DIP bank accounts? ☒ Yes ☐ No
Were any assets disposed of outside the normal course of business? ☒ Yes ☐ No
If so, describe

Are all U. S. Trustee Quarterly Fee Payments current? ☒ Yes ☐ No
What is the status of your Plan of Reorganization?

In progress

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

SIGNED Alan Tey
(ORIGINAL SIGNATURE)

MOR-1

TITLE President

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-H4-11

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH <i>December</i>	MONTH	MONTH	MONTH	MONTH	MONTH
CURRENT ASSETS							
Cash		67,863					
Accounts Receivable, Net		140,654					
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments							
Other							
TOTAL CURRENT ASSETS		208,517					
PROPERTY, PLANT&EQUIP, @ COST		2,456,253					
Less Accumulated Depreciation		46,069					
NET BOOK VALUE OF PP & E		2,410,184					
OTHER ASSETS:							
1. Tax Deposits							
2. Investments in Subs							
3.							
4. (attach list)							
TOTAL ASSETS		2,618,701					

*Per Schedules and Statement of Affairs

MOR-2

Revised 6/14/95

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-H4-11

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
LIABILITIES:		<i>December</i>					
POST-PETITION LIABILITIES (MOR-4)							
PRE-PETITION LIABILITIES:							
Notes Payable-Secured		2,207,764					
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		361,545					
Other							
TOTAL PRE-PETITION LIABILITIES							
TOTAL LIABILITIES		2,569,309					
OWNERS'S EQUITY (DEFICIT):							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		400,000					
RETAINED EARNINGS: Filing Date		-350,608					
RETAINED EARNINGS: Post Filing Date							
TOTAL OWNERS'S EQUITY (NET WORTH)		49,392					
TOTAL LIABILITIES & OWNER'S EQUITY		2,618,701					

MOR-3

*Per Schedules and Statement of Affairs

Revised 6/14/96

CASE NAME:

Pioneer Carriers, LLC

CASE NUMBER:

16-36356-H4-11**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	<i>December</i>					
TRADE ACCOUNTS PAYABLE						
TAX PAYABLE:						
Federal Payroll Taxes						
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE						
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
*ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)						

* Payment Requires Court Approval.

MOR-4

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-44-11AGING OF POST-PETITION LIABILITIES
MONTH December

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER
0-30						
31-60						
61-90						
91 +						
TOTAL						

AGING OF ACCOUNTS RECEIVABLE

MONTH							
0-30 DAYS		140,654					
31-60 DAYS							
61-90 DAYS							
91 + DAYS							
TOTAL		140,654					

MOR-5

Revised:6/14/96

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-H4-11

STATEMENT OF INCOME (LOSS)

MONTH									FILING TO DATE
REVENUES (MOR-1)	<i>December</i>								
	<i>184,545</i>								
TOTAL COST OF REVENUES									
GROSS PROFIT									
OPERATING EXPENSES:									
Selling & Marketing									
General & Administrative	<i>6,000</i>								
Insiders Compensation									
Professional Fees									
Other (attach list)	<i>179,584</i>								
TOTAL OPERATING EXPENSES	<i>185,584</i>								
INCOME BEFORE INT, DEPR/TAX (MOR-1)	<i>-1,039</i>								
INTEREST EXPENSE									
DEPRECIATION	<i>10,968</i>								
OTHER (INCOME) EXPENSE*									
OTHER ITEMS**									
TOTAL INT, DEPR & OTHER ITEMS	<i>10,968</i>								
NET INCOME BEFORE TAXES	<i>-12,007</i>								
FEDERAL INCOME TAXES	<i>0</i>								
NET INCOME (LOSS) (MOR-1)	<i>-12,007</i>								

* Accrual Accounting Required, Otherwise Footnote With Explanation

* Footnote Mandatory

** Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote

MOR-6

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-H4-11

CASH RECEIPTS AND DISBURSEMENTS							
1. CASH - BEGINNING OF MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	SIX MONTHS TO DATE
	<i>December</i>						
RECEIPTS:							
2. CASH SALES							
3. COLLECTION OF ACCOUNTS RECEIVABLE	<i>184,545</i>						
4. LOANS & ADVANCES (attach list)							
5. SALE OF ASSETS							
6. OTHER (attach list)							
TOTAL RECEIPTS	<i>184,545</i>						
(Withdrawal) Contribution by Individual Debtor MFR-2*							
DISBURSEMENTS:							
7. NET PAYROLL							
8. PAYROLL TAXES PAID							
9. SALES, USE & OTHER TAXES PAID							
10. SECURED / RENTAL / LEASES	<i>4,500</i>						
11. UTILITIES							
12. INSURANCE	<i>37,582</i>						
13. INVENTORY PURCHASES							
14. VEHICLE EXPENSES	<i>1,505</i>						
15. TRAVEL & ENTERTAINMENT							
16. REPAIRS, MAINTENANCE & SUPPLIES	<i>26,298</i>						
17. ADMINISTRATIVE & SELLING	<i>6,000</i>						
18. OTHER (attach list)	<i>120,667</i>						
TOTAL DISBURSEMENTS FROM OPERATIONS	<i>185,584</i>						
19. PROFESSIONAL FEES							
20. U.S. TRUSTEE FEES							
21. OTHER REORGANIZATION EXPENSES (attach list)							
TOTAL DISBURSEMENTS	<i>185,584</i>						
22. NET CASH FLOW	<i>-1,039</i>						
23. CASH - END OF MONTH (mor-2)	<i>67,863</i>						

MOR-7

* Applies to Individual debtor's only.

Revised 6/14/96

CASE NAME:

Pioneer Carriers, LLC

CASE NUMBER:

16-36356-44-11CASH ACCOUNT RECONCILIATION
MONTH OF _____

BANK NAME	<u>Bank of America</u>	<u>Allegiance</u>		
ACCOUNT NUMBER	#5860-3507-1443	#1002406642	#	
ACCOUNT TYPE	<u>OPERATING</u>	<u>PAYROLL</u>	<u>TAX</u>	<u>OTHER FUNDS</u>
BANK BALANCE	67,543	320		
DEPOSIT IN TRANSIT				
OUTSTANDING CHECKS				
ADJUSTED BANK BALANCE	67,543	320		
BEGINNING CASH - PER BOOKS	69,621	320		
RECEIPTS	184,545			
TRANSFERS BETWEEN ACCOUNTS				
(WITHDRAWAL)/CONTRIBUTION- BY INDIVIDUAL DEBITOR MFR-2				
CHECKS/OTHER DISBURSEMENTS	185,584			
ENDING CASH - PER BOOKS	67,543	320		

MOR-8

Revised: 6/14/96

CASE NAME: Pioneer Carriers, LLCCASE NUMBER: 16-36356-H4-11**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	<i>December</i>						
2.							
3.							
4.							
5.							
6.							
TOTAL INSIDERS (MOR-1)	<i>0</i>						

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.							
2.							
3.							
4.							
5.							
6.							
TOTAL PROFESSIONALS (MOR-1)	<i>0</i>						

MOR-9

Revised: 6/14/9